

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Indio
Name of County: Riverside

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 1,255,130
B Bond Proceeds Funding (ROPS Detail)		475,000
C Reserve Balance Funding (ROPS Detail)		478,500
D Other Funding (ROPS Detail)		301,630
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 3,844,890
F Non-Administrative Costs (ROPS Detail)		3,719,890
G Administrative Costs (ROPS Detail)		125,000
H Current Period Enforceable Obligations (A+E):		\$ 5,100,020

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		3,844,890
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)		<u>(29,057)</u>
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 3,815,833

County Auditor Controller Reported Prior Period Adjustment to C		
L Enforceable Obligations funded with RPTTF (E):		3,844,890
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		3,844,890

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named agency.

Name	Title
/s/ <i>Stephen Cooper</i>	9/26/2013
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources								Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	11,892,313	-	691,000	-	-	-	-	\$ 12,583,313		
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	-	-	-	-	598,620	2,330,080	135,000	\$ 3,063,700		
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	5,355,045	-	-	-	-	2,301,024	135,000	\$ 7,791,069		
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	-	-	-	-	-	-	-	\$ -		
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required					-	29,057	-	\$ 29,057	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ 6,537,268	\$ -	\$ 691,000	\$ -	\$ 598,620	\$ 29,056	\$ -	\$ 7,826,887		
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ 6,537,268	\$ -	\$ 691,000	\$ -	\$ 598,620	\$ 29,056	\$ -	\$ 7,855,944		
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller	-	-	-	362,321	600,000	3,537,368	125,000	\$ 4,624,689		
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)	2,889,120	-	-	-	1,166,414	3,556,687	125,000	\$ 7,737,221		
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A	-	-	-	-	-	-	-	\$ -		
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ 3,648,148	\$ -	\$ 691,000	\$ 362,321	\$ 32,206	\$ 9,737	\$ -	\$ 4,743,412		

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
(Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K-L-M-N-O Funding Source					P Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										K Bond Proceeds	L Reserve Balance	M Other Funds	N Non-Admin	O Admin	
								\$ 26,313,311		\$ 475,000	\$ 478,500	\$ 301,630	\$ 3,719,890	\$ 125,000	\$ 5,100,020
1	1997A Taxable Tax Increment Revenue Refunding Bonds	Bonds Issued On or Before 12/31/10	8/1/1997	8/15/2019	Union Bank Of California	Bonds to Finance Redevelopment Projects	Indio-Centre	480,000	N				17,952		\$ 17,952
2	2004A Taxable Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/1/2004	8/15/2033	Union Bank Of California	Bonds to Finance Redevelopment Projects	Merged	8,760,000	N				275,433		\$ 275,433
3	2008A Subordinate Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/1/2007	8/15/2035	Union Bank Of California	Bonds to Finance Redevelopment Projects	Merged	56,460	N				1,459,428		\$ 1,459,428
4	2008B Taxable Subordinate Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/1/2007	8/15/2018	Union Bank Of California	Bonds to Finance Redevelopment Projects	Merged	3,500,000	N				118,125		\$ 118,125
5	1999 Housing Bond	Bonds Issued On or Before 12/31/10	5/1/1999	8/15/2022	Union Bank of California	Bonds to Finance Housing Projects	Date Capital; Indio Centre	2,305,000	N				61,947		\$ 61,947
6	Loan from Low Mod Housing Fund (SERAF Payment)	SERAF/ERAF	5/10/2012	1/31/2017	Low Mod Housing Fund	Loan Needed to Pay SERAF Obligation	Merged	5,496,151	N				500,000		\$ 500,000
7	Payments to Fiscal Agent and Bond Services	Fees	8/1/2097	8/15/2035	Union Bank/Willdan Financial	Payments to Fiscal Agent and Services per Bond Agreement	Merged	100,000	N				12,500		\$ 12,500
8	Legal Services Agreement	Legal	9/1/2011	1/31/2017	Richards, Watson & Gershon	Agency Legal Services	Merged	600,000	N				75,000		\$ 75,000
14	Sewer Line/Transportation Center	Improvement/Infrastructure	4/27/2009	12/27/2014	Contractor TBD	Greyhound Station--per existing lease agreement w/Greyhound	Merged	125,000	N				125,000		\$ 125,000
16	COD Offsite Improvement	Improvement/Infrastructure	5/6/2010	12/6/2014	Various Contractors	Construction assistance for new COD Campus	Merged	100,000	N	100,000					\$ 100,000
17	Property Appraisals	Property Dispositions	2/1/2012	1/31/2017	Various Contractors	Property Appraisals for Agency Property Sales	Merged	-	Y						\$ -
18	Landscaping	Property Maintenance	2/1/2012	1/31/2017	Various Contractors	Maintenance and repair of RDA-owned properties	Merged	600,000	N			100,000			\$ 100,000
19	Building repair/maintenance	Property Maintenance	2/1/2012	1/31/2017	Various Contractors	Maintenance and repair of RDA-owned properties	Merged	600,000	N			100,000			\$ 100,000
20	Mandated Remediation	Remediation	6/27/2011	1/31/2017	Frey Environmental, Inc	Remediation at Chamber of Commerce Site	Merged	101,500	N			10,000			\$ 10,000
21	Property Disposition	Property Dispositions	2/1/2012	1/31/2017	Various Vendors	Property Listing and Advertising	Merged	-	Y						\$ -
22	Utility Company Service Charges (sewer)	Miscellaneous	2/1/2012	1/31/2017	Valley Sanitary District	Non-Admin Sewer Assessment--Property Management Costs	Merged	56,000	N			7,000			\$ 7,000
23	Utility Company Service Charges (park assessments)	Miscellaneous	2/1/2012	1/31/2017	Desert Park & Rec District	Non-Admin Parks and Recreation Assessment--Property Management Costs	Merged	14,000	N			1,750			\$ 1,750
24	Utility Company Service Charges (electricity)	Miscellaneous	2/1/2012	1/31/2017	Imperial Irrigation District (IID)	Non-Admin Electricity Costs--Property Management Costs	Merged	200,000	N			25,000			\$ 25,000
25	Utility Company Service Charges (water)	Miscellaneous	2/1/2012	1/31/2017	Indio Water Authority	Non-Admin Water Cost--Property Management Costs	Merged	360,000	N			45,000			\$ 45,000
27	NSP-2 HUD Housing Grant	Miscellaneous	7/1/2009	1/31/2017	Rancho Housing Alliance, Inc. and Various other Contractors	Leverage Funding per NSP2 Agreement w/HUD	Merged	425,000	N		212,500				\$ 212,500
28	NSP-2 Habitat Leverage Funding	Miscellaneous	3/16/2011	8/2/2015	Habitat for Humanity	NSP-2 Habitat Leverage Funding (Master Agreement)	Merged	266,000	N		266,000				\$ 266,000
30	Auditing Services	Dissolution Audits	2/1/2012	1/31/2017	Various Vendors	State Mandated Audits and Reviews	Merged	80,000	N			10,000			\$ 10,000
31	Utilities (natural gas)	Miscellaneous	2/1/2012	1/31/2017	The Gas Company	Gas usage for various Agency-owned properties	Merged	8,000	N			500			\$ 500
32	Multi-Family Revenue Bond Administration/Monitoring	Fees	8/1/1996	8/1/2026	Urban Futures, Inc.	Bond Compliance Monitoring for 1996A Series Housing Bond	Merged	95,200	N			2,380			\$ 2,380
33	RDA Employee Payroll Costs	Admin Costs	1/1/2014	6/30/2014	Employees of Agency	Payroll/Benefits for Employees	Merged	656,000	N					68,250	\$ 68,250
34	RDA Employee Compensated Absences	Admin Costs	1/1/2014	6/30/2014	Employees of Agency	Accrued Vacation payout obligations	Merged	82,000	N					10,250	\$ 10,250
35	Internal Service Charges	Admin Costs	1/1/2014	6/30/2014	City of Indio	Building, computers, centralized services	Merged	360,000	N					45,000	\$ 45,000
36	Office Supplies	Admin Costs	1/1/2014	6/30/2014	Various Vendors	Office Supplies	Merged	12,000	N					1,500	\$ 1,500
37	Reserve for Future Bond Debt	Reserves	2/1/2012	1/31/2017	Bonds	Reserve for Future Bond Debt Service Payment per AB1484	0	N					994,505		\$ 994,505

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
17	Property Appraisals—This line item is being retired. (This typd of expenditure is being accounted for in the new Line Item 40--LRPMP Implementation)
18	Paid from "Other Funds" (Other Funds received from rents, interest, and other revenue)
19	Paid from "Other Funds" (Other Funds received from rents, interest, and other revenue)
20	Paid from "Other Funds" (Other Funds received from rents, interest, and other revenue)
21	Property Disposition—This line item is being retired. (This typd of expenditure is being accounted for in the new Line Item 40--LRPMP Implementation)
22	Paid from "Other Funds" (Other Funds received from rents, interest, and other revenue)
23	Paid from "Other Funds" (Other Funds received from rents, interest, and other revenue)
24	Paid from "Other Funds" (Other Funds received from rents, interest, and other revenue)
25	Paid from "Other Funds" (Other Funds received from rents, interest, and other revenue)
27	Paid from Funds Retained from LMIHF (Per Approved Housing DDR)
28	Paid from Funds Retained from LMIHF (Per Approved Housing DDR)
30	Paid from "Other Funds" (Other Funds received from rents, interest, and other revenue)
31	Paid from "Other Funds" (Other Funds received from rents, interest, and other revenue)
32	Paid from "Other Funds" (Other Funds received from rents, interest, and other revenue)

NOTE for Prior Period Adjustment Form (PPA) for ROPSI: The "Authorized Reserve Balance" of \$1,945,845 was for approvals issued in previous ROPSI and PPA #16 carried over.
Bal. Sheet Formula Change on Fund Balance Sheet Cell H15 and I15 due to formula error. (Ok per Anna Kymba at DOF 9/23/13--Phone Conversation)