

Successor Agency Contact Information

Name of Successor Agency:	City of Indio as Successor Agency to the Redevelopment Agency of the City of Indio
County:	<u>Riverside</u>
Primary Contact Name:	Mariano Aguirre
Primary Contact Title:	Development Manager
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Contact Phone Number:	<u>(760) 541-4261</u>
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Secondary Contact Name:	<u>Dan Martinez</u>
Secondary Contact Title:	<u>City Manager</u>
	100 Civic Center Mall, Indio, CA 92201
Secondary Contact Phone Number:	<u></u>
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SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Indio as Successor Agency to the Redevelopment Agency of the City of Indio

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 147,692,126
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	4,038,268
B Anticipated Enforceable Obligations Funded with RPTTF	2,340,080
C Anticipated Administrative Allowance Funded with RPTTF	125,000
D Total RPTTF Requested (B + C = D)	2,465,080
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 6,503,348
E Enter Total Six-Month Anticipated RPTTF Funding (<i>Obtain from county auditor-controller</i>) Per <u>PAM ELIAS, County will be Unable to provide data.</u> *	2,465,080
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ -
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF (<i>Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed</i>) **	2,647,409
H Enter Actual Obligations Paid with RPTTF ***	2,626,499
I Enter Actual Administrative Expenses Paid with RPTTF	314,542
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	(293,632)
K Adjusted RPTTF (<i>The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.</i>)	\$ 2,758,712

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Stephen Copenhaver

Chairperson for the Oversight Board to the Indio Successor Agency

Name

Title



8/24/2012

Signature

Date

*The Successor Agency has made inquiry with the County of Riverside Auditor-Controller's Office, but has not yet received an estimate. The number entered represents the amount that the Successor Agency believes it should receive.

**The County of Riverside did not make any disbursement from the RPTTF during the ROPS1 Period. The number entered represents an allocation amount from FY2011-2012 Tax Increment received by the Indio Redevelopment Agency, exclusive of pass-throughs.

***See Footnote (**) above. The number entered represents the actual amount paid with the FY2011-2012 Tax Increment Received by the Redevelopment Agency, exclusive of pass-through payments.

****(This footnote was carried forward to Summary Page from the ROPS3 Spreadsheet, which stated: "The figures represented in this column for Line-items #1-5 [of ROPS3] were provided to the Successor Agency by the City's Finance Department, and were derived from the Debt Service Schedules in the respective Official Bond Statements. The amounts for Line-items #1-5 include the principal amount and projected interest payments for the term of the bonds. The amounts related to the remaining Line-items (#6-36) were based on projections for a 5-year wind-down period (or per projected completion of the specific project)."

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
January 1, 2013 through June 30, 2013**

Item #	Project Name / Debt Obligation	Contract/ Agreement Execution Date	Contract/ Agreement Termination Date	Payee	Description/Project Scope	Project Area	****Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	****RPTTF	Other	Six-Month Total
Grand Total							147,692,126	14,492,683	579,068	3,459,200	-	125,000	2,340,080	-	6,503,348
1	1997A Taxable Tax Increment Revenue Refunding Bonds	August 1, 1997	August 15, 2019	Union Bank Of California	Bonds to Finance Redevelopment Projects	Indio-Centre	719,658	103,010					20,383		20,383
2	2004A Taxable Tax Allocation Bonds	July 1, 2004	August 15, 2033	Union Bank Of California	Bonds to Finance Redevelopment Projects	Merged	17,655,640	695,426					279,213		279,213
3	2008A Subordinate Tax Allocation Bonds	November 1, 2007	August 15, 2035	Union Bank Of California	Bonds to Finance Redevelopment Projects	Merged	101,273,931	3,826,356					1,477,128		1,477,128
4	2008B Taxable Subordinate Tax Allocation Bonds	November 1, 2007	August 15, 2018	Union Bank Of California	Bonds to Finance Redevelopment Projects	Merged	5,210,288	952,626					137,238		137,238
5	1999 Housing Bond	May 1, 1999	August 15, 2022	Union Bank of California	Bonds to Finance Housing Projects	Date Capital; Indio Centre	3,305,846	324,348	67,188						67,188
6	Loan from Low Mod Housing Fund (SERAF Payment)	May 2010 and 2011	June 2015 and 2016	Low Mod Housing Fund	Loan Needed to Pay SERAF Obligation	Merged	5,496,151	-	-	-	-	-	-	-	-
7	Payments to Fiscal Agent and Bond Services	Per Bond Issues	Per Bond Issues	Union Bank/Willdan Financial	Payments to Fiscal Agent and Services per Bond Agreement	Merged	125,000	25,000		12,500					12,500
8	Legal Services Agreement	September 1, 2011	until terminated	Richards, Watson & Gershon	Agency Legal Services	Merged	900,000	200,000		37,500			62,500		100,000
14	Sewer Line/Transportation Center	April 27, 2009	until completed	Contractor TBD	Greyhound Station--per existing lease agreement w/Greyhound	Merged	50,000	50,000							-
16	COD Offsite Improvement	May 6, 2010	until completed	Various Contractors	Construction assistance for new COD Campus	Merged	7,418,400	6,818,400		3,409,200					3,409,200
17	Property Appraisals	as needed	as needed	Various Contractors	Property Appraisals for Agency Property Sales	Merged	250,000	50,000					25,000		25,000
18	Landscaping	as needed	as needed	Various Contractors	Maintenance and repair of RDA-owned properties	Merged	1,250,000	250,000					125,000		125,000
19	Building repair/maintenance	as needed	as needed	Various Contractors	Maintenance and repair of RDA-owned properties	Merged	1,000,000	200,000					100,000		100,000
20	Mandated Remediation	June 27, 2011	until completed	Frey Environmental, Inc	Remediation at Chamber of Commerce Site	Merged	101,500	21,537					10,768		10,768
21	Property Disposition	as needed	as needed	Various Vendors	Property Listing and Advertising	Merged	125,000	25,000					12,500		12,500
22	Utility Company Service Charges (sewer)	as needed	as needed	Valley Sanitary District	Non-Admin Sewer Assessment--Property Management Costs	Merged	70,000	14,000					7,000		7,000
23	Utility Company Service Charges (park assessments)	as needed	as needed	Desert Park & Rec District	Non-Admin Parks and Recreation Assessment--Property Management Costs	Merged	17,500	3,500					1,750		1,750
24	Utility Company Service Charges (electricity)	as needed	as needed	Imperial Irrigation District (IID)	Non-Admin Electricity Costs--Property Management Costs	Merged	250,000	50,000					25,000		25,000
25	Utility Company Service Charges (water)	as needed	as needed	Indio Water Authority	Non-Admin Water Cost--Property Management Costs	Merged	450,000	90,000					45,000		45,000
27	NSP-2 HUD Housing Grant	July 1, 2009	until complete	Rancho Housing Alliance, Inc. and Various other Contractors	Leverage Funding per NSP2 Agreement w/HUD	Merged	425,000	212,500	212,500						212,500
28	NSP-2 Habitat Leverage Funding	March 16, 2011	until complete	Habitat for Humanity	NSP-2 Habitat Leverage Funding (Master Agreement)	Merged	297,000	297,000	297,000						297,000
30	Auditing Services	Varies	Varies	Various Vendors	State Mandated Audits and Reviews	Merged	100,000	30,000					10,000		10,000
31	Utilities (natural gas)	as needed	as needed	The Gas Company	Gas usage for various Agency-owned properties	Merged	7,200	1,600					1,600		1,600
32	Multi-Family Revenue Bond Administration/Monitoring	August 1, 1996	August 1, 2026	Urban Futures, Inc.	Bond Compliance Monitoring for 1996A Series Housing Bond	Merged	39,000	2,380	2,380						2,380
*33	RDA Employee Payroll Costs	n/a	n/a	Employees of Agency	Payroll/Benefits for Employees	Merged	854,892	189,976				94,988			94,988
*34	RDA Employee Compensated Absences	n/a	n/a	Employees of Agency	Accrued Vacation payout obligations	Merged	102,500	20,500				10,250			10,250
*35	Internal Service Charges	n/a	n/a	City of Indio	Building, computers, centralized services	Merged	167,620	33,524				16,762			16,762
*36	Office Supplies	n/a	n/a	Various Vendors	Office Supplies	Merged	30,000	6,000				3,000			3,000
															-
															-

*Administration Item

****The figures represented in this column for Line-items #1-5 were provided to the Successor Agency by the City's Finance Department, and were derived from the Debt Service Schedules in the respective Official Bond Statements. The amounts for Line-items #1-5 include the principal amount and projected interest payments for the term of the bonds. The amounts related to the remaining Line-items (#6-36) were based on projections for a 5-year wind-down period (or per projected completion of the specific project).

****The RPTTF (Redevelopment Property Tax Trust Fund) Funds will be disbursed to the Successor Agency by the County of Riverside based on a disbursement schedule as required by Law.

