PUBLIC NOTICE

PROPOSED APPROVAL OF THE LONG-RANGE PROPERTY MANAGEMENT PLAN PREPARED BY THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF INDIO PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34191.5

NOTICE IS HEREBY GIVEN that on September 26, 2013, at 2:00 p.m., or as soon thereafter as possible, at the City of Indio City Council Chambers, located at 150 Civic Center Mall, Indio, CA 92201, the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Indio will hold a public meeting to consider the adoption of the resolution set forth below. The proposed resolution (i) approves the Long-Range Property Management Plan (LRPMP) prepared by the Successor Agency pursuant to Health and Safety Code Section 34191.5, (ii) finds that the approval of the LRPMP is not a project pursuant to the California Environmental Quality Act, and (iii) directs the transmittal of the resolution and the LRPMP to the California Department of Finance.

All interested persons are invited to appear at the time and place specified above to give testimony regarding the proposed resolution and the LRPMP. Further information may be obtained by contacting Mariano Aguirre, Director of Housing and Economic Development, at City Hall (located at 100 Civic Center Mall, Indio, CA 92201), or by telephone at (760) 541-4261, or by email at maguirre@indio.org.

Secretary

Posted on September 12, 2013

RESOLUTION NO. 2013-

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF INDIO APPROVING THE LONG-RANGE PROPERTY MANAGEMENT PLAN PREPARED BY THE SUCCESSOR AGENCY PURSUANT TO HEALTH AND SAFETY CODE SECTION 34191.5, DETERMINING THAT APPROVAL OF THE LONG-RANGE PROPERTY MANAGEMENT PLAN IS EXEMPT FROM THE CALIFORNIA ENVIRONMENTAL QUALITY ACT, AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH RECITALS:

A. Pursuant to Health and Safety Code Section 34175(b) and the California Supreme Court's decision in California Redevelopment Association, et al. v. Ana Matosantos, et al. (53 Cal.4th 231(2011)), on February 1, 2012, all assets, properties, contracts, leases, books and records, buildings, and equipment of the former Redevelopment Agency of the City of Indio (the "Agency") transferred to the control of the Successor Agency to the Agency (the "Successor Agency") by operation of law.

B.Pursuant to Health and Safety Code Section 34191.5(b), the Successor Agency must prepare a long-range property management plan which addresses the disposition and use of the real properties [and interests in real property] of the former Agency, and which must be submitted to the Oversight Board of the Successor Agency (the "Oversight Board") and the Department of Finance (the "DOF") for approval no later than six months following the issuance by DOF to the Successor Agency of a finding of completion pursuant to Health and Safety Code Section 34179.7.

C.Pursuant to Health and Safety Code Section 34179.7, DOF issued a Finding of Completion to the Successor Agency on April 17, 2013.

D. The Successor Agency has prepared and submitted to the Oversight Board the long-range property management plan attached hereto as Exhibit A (the "LRPMP"), which LRPMP addresses the disposition and use of the real properties [and interests in real property] of the former Agency and includes the information required pursuant to Health and Safety Code Section 34191.5(c).

E.Pursuant to Health and Safety Code Section 34180(j), at the same time the Successor Agency submitted the LRPMP to the Oversight Board, the Successor Agency submitted the LRPMP to the County Administrative Officer, the County Auditor-Controller, and DOF.

F.Pursuant to Health and Safety Code Section 34181(f), the public was provided with at least ten days' notice of the date of the meeting at which the Oversight Board proposes to consider approval of the LRPMP.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF INDIO HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to Health and Safety Code Section 34191.5.

Section 3.The Oversight Board hereby approves the LRPMP as presented by the Successor Agency and attached hereto as Exhibit A.

Section 4. The staff of the Successor Agency is hereby directed to transmit to DOF this Resolution together with written notice and information regarding the action taken by this Resolution. Such notice to DOF shall be provided by electronic means and in a manner of DOF's choosing.

Section 5.The staff and the Board of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution and any such actions previously taken are hereby ratified.

Section 6. This Resolution has been reviewed with respect to the applicability of the California Environmental Quality Act (Public Resources Code Section 21000 et seq.) ("CEQA"). Pursuant to the State CEQA Guidelines (14 Cal Code Regs 15000 et seq.) (the "Guidelines"), the Oversight Board has determined that the approval of the LRPMP is not a project pursuant to CEQA and is exempt therefrom because it is an organizational or administrative activity of government that will not result in direct or indirect physical changes in the environment (Guidelines Section 15378(b)(5)). Further, it can be seen with certainty that there is no possibility that approval of the LRPMP may have a significant effect on the environment, and thus the action is exempt from CEQA (Guidelines Section 15061(b)(3)). Staff of the Successor Agency is hereby directed to prepare and post a notice of exemption pursuant to Guidelines Section 15062.

| PASSED AND ADOPTED this | day of | |
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| ATTEST: | | |
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| Secretary | | |