

1 entity effective June 27, 2012;

2 **WHEREAS**, Section 34179(j) of the Health and Safety Code provides for the appointment
3 of a countywide oversight board (the “Countywide Oversight Board”) with specific duties to
4 approve certain Successor Agency actions pursuant to Section 34180 of the Health and Safety
5 Code and to direct the Successor Agency in certain other actions pursuant to Section 34181 of the
6 Health and Safety Code;

7 **WHEREAS**, the Successor Agency staff has prepared the proposed Recognized
8 Obligation Payment Schedule for the period of July 1, 2020 through June 30, 2021 (“ROPS FY
9 2020-21”), substantially in the form shown in Attachment “A”, attached hereto and incorporated
10 herein by this reference;

11 **WHEREAS**, the Successor Agency staff has prepared an administrative budget for the
12 fiscal period commencing on July 1, 2020 and continuing through June 30, 2021 (“FY 2020-21
13 Administrative Budget”), substantially in the form shown in Attachment “B”, attached hereto and
14 incorporated herein by this reference;

15 **WHEREAS**, the Successor Agency is entitled to an administrative cost allowance (the
16 “Administrative Cost Allowance”) pursuant to Sections 34171(b) and 34183(a)(3) of the Health
17 and Safety Code in the approximate amount of \$250,000 for the 2020-21 fiscal year of which
18 approximately \$125,000 is requested to be disbursed June 3, 2020 and approximately \$125,000 is
19 requested to be disbursed January 2, 2021;

20 **WHEREAS**, the City Council of the City of Indio acting in its capacity as the governing
21 board of the Successor Agency, approved the ROPS FY 2020-21 and the FY 2020-21
22 Administrative Budget by adoption of Resolutions Nos. 2020-36 and 2020-37, respectively, shown
23 in Attachment “C”, attached hereto and incorporated herein by this reference;

24 **WHEREAS**, under Resolution Numbers 2020-36 and 2020-37, the Successor Agency’s
25 governing board represents and warrants that it examined all of the items on the ROPS FY 2020-
26 21 and finds that each of them is necessary for the continued maintenance and preservation of
27 property owned by the Successor Agency until disposition in accordance with the Dissolution Act,
28 the continued administration of the ongoing enforceable obligations, or the expeditious wind-down
of the affairs of the Former Agency by the Successor Agency;

WHEREAS, pursuant to Section 34177 and 34180(g) of the Health and Safety Code, the
ROPS FY 2020-21 and FY 2020-21 Administrative Budget must be submitted to the Countywide
Oversight Board for the Countywide Oversight Board’s approval; and

1 **WHEREAS**, the accompanying staff report, and attachments, attached hereto and
2 incorporated herein by this reference, provide the supporting information upon which the actions
3 set forth in this Resolution are based.

4 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND**
5 **ORDERED** by the Countywide Oversight Board, in regular meeting assembled on January 30,
6 2020 in the meeting room located on the 1st floor of the County Administrative Center, 4080
7 Lemon Street, Riverside, California, as follows:

- 8 1. The Countywide Oversight Board hereby finds, resolves, and determines that the
9 foregoing recitals are true and correct and are incorporated herein by reference, and,
10 together with information provided by the Successor Agency to the Indio
11 Redevelopment Agency staff and the public, form the basis for the approvals, findings,
12 resolutions, and determinations set forth below.
- 13 2. Pursuant to the California Environmental Quality Act (CEQA), based upon a review of
14 the evidence and information presented on the matter as it relates to the adoption of the
15 ROPS FY 2020-21 and the Administrative Budget FY 2020-21, the Countywide
16 Oversight Board has determined that such approval is categorically exempt from
17 CEQA pursuant to Section 15061(b)(3) of the State CEQA Guidelines because there is
18 no possibility that the activities in question will have a significant impact on the
19 environment and is merely the adoption of annual budget; it will not require any
20 construction activities and will not lead to any direct or reasonably foreseeable indirect
21 physical environmental impacts;
- 22 3. That the Successor Agency’s Executive Director’s designee is directed to file a Notice
23 of Exemption with respect to the actions approved under this Resolution in accordance
24 with CEQA.
- 25 4. Under Section 34180(g) of the Health and Safety Code, the Countywide Oversight
26 Board must approve the establishment of the recognized obligation payment schedules
27 of the Successor Agency.
- 28 5. The Countywide Oversight Board hereby approves the ROPS FY 2020-21 attached
 hereto as Attachment A (the “Approved ROPS FY 2020-21”). In connection with such
 approval, the Countywide Oversight Board makes the specific findings set forth below.
6. The Countywide Oversight Board has examined the items on the Approved ROPS FY

1 2020-21 and finds that each of them is necessary for the continued maintenance and
2 preservation of property owned by the Successor Agency until disposition in
3 accordance with the Dissolution Act, the continued administration of the ongoing
4 agreements herein approved by the Countywide Oversight Board, or the expeditious
5 wind-down of the affairs of the Dissolved RDA by the Successor Agency.

- 6 7. The Countywide Oversight Board Chairperson, Successor Agency Executive Director,
7 and Countywide Oversight Board General Counsel are collectively authorized to make
8 any technical or clerical corrections to the Approved ROPS FY 2020-21 prior to filing
9 with the Department.
- 10 8. Under Section 34177(j) of the Health and Safety Code, the Countywide Oversight
11 Board must approve the Administrative Budget for the Successor Agency.
- 12 9. In accordance with the Dissolution Act, the Countywide Oversight Board hereby
13 approves the FY 2020-21 Administrative Budget, attached hereto as Attachment B (the
14 “Approved Administrative Budget”).
- 15 10. The Countywide Oversight Board hereby authorizes and directs the Executive Director
16 of the Successor Agency to the Indio Redevelopment Agency (“Successor Agency’s
17 Director”), or the Successor Agency’s Director’s designees, to take all actions and sign
18 any and all documents necessary to implement and effectuate the actions approved by
19 this Resolution as determined necessary by the Successor Agency’s Director, or the
20 Successor Agency’s Director’s designee. The Countywide Oversight Board hereby
21 further authorizes and directs the Successor Agency’s Executive Director, or Successor
22 Agency’s Director’s designee, to execute all documents on behalf of the Successor
23 Agency, and to administer the Successor Agency’s obligations and duties to be
24 performed pursuant to this Resolution.
- 25 11. If any provision of this Resolution or the application of any such provision to any
26 person or circumstance is held invalid, such invalidity shall not affect other provisions
27 or applications of this Resolution that can be given effect without the invalid provision
28 or application, and to this end the provisions of this Resolution are severable. The
Countywide Oversight Board declares that the Countywide Oversight Board would
have adopted this Resolution irrespective of the invalidity of any particular portion of
this Resolution.
12. The Countywide Oversight Board hereby authorizes and directs the County Executive

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Office staff and the Successor Agency staff to take all actions necessary under the Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of this Resolution.

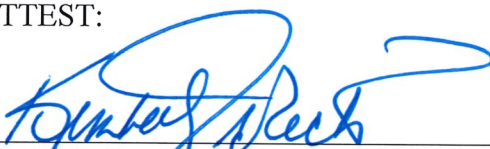
13. Pursuant to Health and Safety Code Section 34179, specified actions taken by the Countywide Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective until five (5) business days after approval, subject to a request for review by the State of California Department of Finance, or at the time and in the manner prescribed in Section 34179(h) of the Health and Safety Code.

PASSED, APPROVED, AND ADOPTED by the Countywide Oversight Board for the County of Riverside on January 30, 2020.

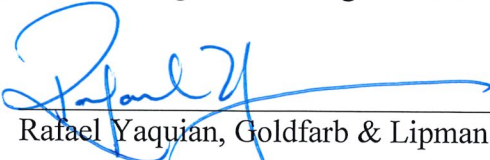
1 I hereby certify the foregoing to be a true copy of a resolution passed and adopted by the Countywide
2 Oversight Board for the County of Riverside at a regular meeting thereof held on January 30, 2020,
3 by the following vote:

4 AYES: 4 BOARD MEMBERS: Aaron Brown, Tami, Scott
5 Tina Daigneault, Niamh Ortega
6 NOES: BOARD MEMBERS:
7 ABSTAIN: BOARD MEMBERS:
8 ABSENT: 3 BOARD MEMBERS: Phil Williams, Kathleen Kelly, Chuck
9 Washington

10 
11 AARON BROWN Phil Williams, Chairperson
12 Countywide Oversight Board

13 ATTEST:
14 
15 Kimberly Rector,
16 Clerk of the Countywide Oversight Board

17
18
19 APPROVED AS TO FORM:
20 Countywide Oversight Board Legal Counsel

21
22 By: 
23 Rafael Yaquian, Goldfarb & Lipman LLP
24

- 25 Attachments incorporated by reference:
26 A. Approved ROPS FY 2020-21
27 B. Approved Administrative Budget
28 C. Successor Agency Resolution No. 2020-36 Approving ROPS and Successor Agency Resolution No. 2020-37
Approving Administrative Budget

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ATTACHMENT "A"
APPROVED ROPS FY 2020-21

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Indio
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$59,370,595		\$7,960,660	\$-	\$2,415,832	\$254,100	\$1,447,238	\$125,000	\$4,242,170	\$-	\$-	\$86,763	\$3,506,727	\$125,000	\$3,718,490
1	1997A Taxable Tax Increment Revenue Refunding Bonds	Bonds Issued On or Before 12/31/10	08/01/1997	08/15/2019	Union Bank Of California	Bonds to Finance Redevelopment Projects	Indio - Centre	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
2	2004A Taxable Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	07/01/2004	08/15/2033	Union Bank Of California	Bonds to Finance Redevelopment Projects	Merged	7,775,000	N	\$586,676	-	344,913	-	-	-	\$344,913	-	-	-	241,763	-	\$241,763
3	2008A Subordinate Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/01/2007	08/15/2035	Union Bank Of California	Bonds to Finance Redevelopment Projects	Merged	14,865,000	N	\$1,454,463	-	1,083,419	-	-	-	\$1,083,419	-	-	-	371,044	-	\$371,044
6	Loan from Low Mod Housing Fund (SERAF Payment)	SERAF/ERAF	05/10/2012	06/30/2024	Low Mod Housing Fund	Loan Needed to Pay SERAF Obligation	Merged	2,661,788	N	\$256,763	-	-	200,000	-	-	\$200,000	-	-	56,763	-	-	\$56,763
7	Payments to Fiscal Agent and Bond Services	Fees	08/01/2007	08/15/2035	Union Bank/ Willman Financial	Payments to Fiscal Agent and Services per Bond Agreement	Merged	15,000	N	\$15,000	-	-	15,000	-	-	\$15,000	-	-	-	-	-	\$-
8	Legal Services Agreement	Admin Costs	09/01/2011	06/30/2024	Richards, Watson & Gershon	Agency Legal Services	Merged	40,000	N	\$4,000	-	-	-	-	2,000	\$2,000	-	-	-	-	2,000	\$2,000
18	Landscaping	Property Maintenance	02/01/2012	06/30/2024	Various Contractors	Maintenance and repair of RDA-owned properties	Merged	200,000	N	\$20,000	-	-	10,000	-	-	\$10,000	-	-	10,000	-	-	\$10,000
19	Building repair/maintenance	Property Maintenance	02/01/2012	06/30/2024	Various Contractors	Maintenance and repair of RDA-owned properties	Merged	200,000	N	\$20,000	-	-	10,000	-	-	\$10,000	-	-	10,000	-	-	\$10,000
22	Utility Company Service Charges (sewer)	Property Maintenance	02/01/2012	06/30/2024	Valley Sanitary District	Non-Admin Sewer Assessment--Property Management Costs	Merged	90,000	N	\$9,000	-	-	9,000	-	-	\$9,000	-	-	-	-	-	\$-
23	Utility Company Service	Miscellaneous	02/01/2012	06/30/2024	Desert Park & Rec District	Non-Admin Parks and Recreation	Merged	1,000	N	\$100	-	-	100	-	-	\$100	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Charges (park assessments)					Assessment--Property Management Costs																
24	Utility Company Service Charges (electricity)	Miscellaneous	02/01/2012	06/30/2024	Imperial Irrigation District (IID)	Non-Admin Electricity Costs--Property Management Costs	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
25	Utility Company Service Charges (water)	Miscellaneous	02/01/2012	06/30/2024	Indio Water Authority	Non-Admin Water Cost--Property Management Costs	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
27	NSP-2 HUD Housing Grant	Miscellaneous	07/01/2009	06/30/2024	Rancho Housing Alliance, Inc. and Various other Contractors	Leverage Funding per NSP2 Agreement w/ HUD	Merged	200,000	N	\$200,000	-	200,000	-	-	-	\$200,000	-	-	-	-	-	\$-
28	NSP-2 Habitat Leverage Funding	Miscellaneous	03/16/2011	06/30/2024	Habitat for Humanity	NSP-2 Habitat Leverage Funding (Master Agreement)	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
30	Auditing Services	Admin Costs	02/01/2012	06/30/2024	Various Vendors	State Mandated Audits and Reviews	Merged	50,000	N	\$5,000	-	-	-	-	2,500	\$2,500	-	-	-	-	2,500	\$2,500
33	RDA Employee Payroll Costs	Admin Costs	01/01/2014	06/30/2024	Employees of Agency	Payroll/Benefits for Employees	Merged	1,900,000	N	\$190,000	-	-	-	-	95,000	\$95,000	-	-	-	-	95,000	\$95,000
35	Internal Service Charges	Admin Costs	01/01/2014	06/30/2024	City of Indio	Building, computers, centralized services	Merged	500,000	N	\$50,000	-	-	-	-	25,000	\$25,000	-	-	-	-	25,000	\$25,000
36	Office Supplies	Admin Costs	01/01/2014	06/30/2024	Various Vendors	Office Supplies	Merged	10,000	N	\$1,000	-	-	-	-	500	\$500	-	-	-	-	500	\$500
37	Reserve for Future Bond Debt	Reserves	02/01/2012	06/30/2024	Bonds	Reserve for Future Bond Debt Service Payment per AB1484	Merged	2,257,807	N	\$2,257,807	-	-	-	-	-	\$-	-	-	-	2,257,807	-	\$2,257,807
40	LRPMP Implementation	Property Dispositions	09/26/2013	06/30/2024	Various Contractors	LRPMP related costs (i.e., closing costs, appraisal fees,	Merged	200,000	N	\$20,000	-	-	10,000	-	-	\$10,000	-	-	10,000	-	-	\$10,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						fencing costs, and other implementation costs, etc.)																	
41	Housing Entity Administrative Cost Allowance	Housing Entity Admin Cost	07/01/2014	06/30/2019	Indio Housing Authority	Required Housing Administrative Cost Allowance per AB471	Misc.	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
43	2018 Subordinate Tax Allocation Refunding Bonds, Series A	Bonds Issued After 12/31/10	12/20/2018	08/15/2035	Union Bank	Refunding		28,405,000	N	\$2,870,851	-	787,500	-	1,447,238	-	\$2,234,738	-	-	-	636,113	-	\$636,113	
44	2018 Subordinate Tax Allocation Refunding Bonds, Series B	Bonds Issued After 12/31/10	12/20/2018	08/15/2019	Union Bank	Refunding		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	

Indio
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	5,172,724		1,308,452	67,703	524,218	
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	62,408			548,836	6,770,145	
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)	4,150		900,000	616,539	5,888,606	
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	5,171,649		408,452		900,000	\$408,452 from cell E4 to be used during in the ROPS 18/19 B period per DOF letter dated April 11, 2018.
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			173,082	
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$59,333	\$-	\$-	\$-	\$332,675	

Indio
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
1	Bond matured
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ATTACHMENT "B"
APPROVED ADMINISTRATIVE BUDGET

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**Indio Successor Agency
Administrative Budget ROPS20-21 A & B Periods**

ROPS20-21 A

ROPS Line Item #	Project Name	Amount
8	Legal Services Agreement	\$ 2,000.00
30	Auditing Services	\$ 2,500.00
33	RDA Employee Payroll Costs	\$ 95,000.00
35	Internal Service Charges	\$ 25,000.00
36	Office Supplies	\$ 500.00
	Total	\$ 125,000.00

ROPS20-21 B

ROPS Line Item #	Project Name	Amount
8	Legal Services Agreement	\$ 2,000.00
30	Auditing Services	\$ 2,500.00
33	RDA Employee Payroll Costs	\$ 95,000.00
35	Internal Service Charges	\$ 25,000.00
36	Office Supplies	\$ 500.00
	Total	\$ 125,000.00