

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE (DROPS)

Per AB 26

Project Name / Debt Obligation	Payee	Description	* Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July	August	September	October	November	December	Total	Funding Source				
												**RPTTF	Tax-Exempt Bond A (2008)	Taxable Bond B (2008)	Taxable Bond A (2004)	Housing Fund
1 1997A Taxable Tax Increment Revenue Refunding Bonds	Union Bank Of California	Bonds to Finance Redevelopment Projects	\$ 904,596.00	\$ 102,311.00	\$ -	\$ 82,627.00	\$ -	\$ -	\$ -	\$ -	\$ 82,627.00	X				
2 2004A Taxable Tax Allocation Bonds	Union Bank Of California	Bonds to Finance Redevelopment Projects	\$ 19,043,770.00	\$ 692,424.50	\$ -	\$ 416,212.50	\$ -	\$ -	\$ -	\$ -	\$ 416,212.50	X				
3 2008A Subordinate Tax Allocation Bonds	Union Bank Of California	Bonds to Finance Redevelopment Projects	\$ 107,463,315.77	\$ 3,840,156.26	\$ -	\$ 2,349,228.13	\$ -	\$ -	\$ -	\$ -	\$ 2,349,228.13	X				
4 2008B Taxable Subordinate Tax Allocation Bonds	Union Bank Of California	Bonds to Finance Redevelopment Projects	\$ 6,978,637.50	\$ 952,962.50	\$ -	\$ 815,387.50	\$ -	\$ -	\$ -	\$ -	\$ 815,387.50	X				
5 1999 Housing Bond	Union Bank of California	Bonds to Finance Housing Projects	\$ 2,860,000.00	\$ 324,022.00	\$ -	\$ 257,159.91	\$ -	\$ -	\$ -	\$ -	\$ 257,159.91	X				
6 Loan from Low Mod Housing Fund (SERAF Payment)	Low Mod Housing Fund	Loan Needed to Pay SERAF Obligation	\$ 5,496,151.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					X
7 Payments to Fiscal Agent	Union Bank Of California	Payments to fiscal Agent	\$ 125,000.00	\$ 25,000.00	\$ 2,083.00	\$ 2,083.00	\$ 2,083.00	\$ 2,083.00	\$ 2,083.00	\$ 2,085.00	\$ 12,500.00	X				
8 Legal Services Agreement	Richards, Watson & Gershon	Agency Legal Services	\$ 625,000.00	\$ 125,000.00	\$ 10,416.00	\$ 10,416.00	\$ 10,416.00	\$ 10,416.00	\$ 10,416.00	\$ 10,420.00	\$ 62,500.00	X				
13 Consultant Services	RBF Consulting	Downtown Renovation Project --Design (Phase 2)	\$ 300,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	X				
14 Sewer Line/Transportation Center	Contractor	Greyhound Station	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	X				
16 COD Offsite Improvement	Contractor/Consultant/Fees/etc.	Construction assistance for new COD Campus	\$ 7,418,400.00	\$ 6,818,400.00	\$ 568,200.00	\$ 568,200.00	\$ 568,200.00	\$ 568,200.00	\$ 568,200.00	\$ 568,200.00	\$ 3,409,200.00		X	X		
17 Property Appraisals	Various	Property Appraisals for Agency Property Sales	\$ 250,000.00	\$ 50,000.00	\$ 4,166.00	\$ 4,166.00	\$ 4,166.00	\$ 4,166.00	\$ 4,166.00	\$ 4,170.00	\$ 25,000.00	X				
18 Landscaping	Various Contractors	Maintenance and repair of RDA-owned properties	\$ 1,250,000.00	\$ 250,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000.00	\$ 250,000.00	X				
19 Building repair/maintenance	Various Contractors	Maintenance and repair of RDA-owned properties	\$ 1,000,000.00	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00	X				
20 Mandated Remediation	Frey Environmental, Inc	Remediation at Chamber of Commerce Site	\$ 101,500.00	\$ 21,536.87	\$ -	\$ -	\$ 5,384.22	\$ -	\$ -	\$ 5,384.22	\$ 10,768.44	X				
21 Property Disposition	Various Vendors	Property Listing and Advertising	\$ 125,000.00	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	\$ 12,500.00	X				
22 Utilities	Valley Sanitary District	Sewer Assessment	\$ 70,000.00	\$ 14,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000.00	\$ 7,000.00	X				
23 Utilities	Desert Park & Rec District	Parks and Recreation Assessment	\$ 17,500.00	\$ 3,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,750.00	\$ 1,750.00	X				
24 Utilities	IID	Electricity Costs	\$ 250,000.00	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00	X				
25 Utilities	Indio Water Authority	Water Costs	\$ 450,000.00	\$ 90,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000.00	\$ 45,000.00	X				
26 NSP-1 HUD Housing Grant	Various Vendors/Contractors	Leverage Funding per NSP1 Agreement w/County	\$ 300,000.00	\$ 287,357.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 287,357.00	\$ 287,357.00	X				
27 NSP-2 HUD Housing Grant	Various Vendors/Contractors	Leverage Funding per NSP2 Agreement w/HUD	\$ 425,000.00	\$ 212,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 212,500.00	\$ 212,500.00	X				
28 NSP-2 Habitat Leverage Funding	Habitat for Humanity	NSP-2 Habitat Leverage Funding (Master Agreement)	\$ 297,000.00	\$ 297,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 297,000.00	\$ 297,000.00	X				
29 Downtown Renovation Project (Phase 1)	Verizon/Etc.	Completion of Downtown Renovation	\$ 728,200.00	\$ 223,200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 223,200.00	\$ 223,200.00			X		
Total:			\$ 156,529,070.27	\$ 14,604,370.13	\$ 584,865.00	\$ 4,505,480.04	\$ 590,249.22	\$ 584,865.00	\$ 584,865.00	\$ 2,151,566.22	\$ 9,001,890.48	X	X	X		X

Totals - This Page	\$ 156,529,070.27	\$ 14,604,370.13	\$ 584,865.00	\$ 4,505,480.04	\$ 590,249.22	\$ 584,865.00	\$ 584,865.00	\$ 2,151,566.22	\$ 9,001,890.48
Totals - Page 2 (Pass-through's)	\$ 136,872,821.00	\$ 3,319,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Budget)	\$ 1,250,000.00	\$ 1,014,184.00	\$ 84,514.66	\$ 84,514.66	\$ 84,514.66	\$ 84,514.66	\$ 84,514.66	\$ 84,518.70	\$ 507,092.00
Totals - All Pages	\$ 294,651,891.27	\$ 18,937,554.13	\$ 669,379.66	\$ 4,589,994.70	\$ 674,763.88	\$ 669,379.66	\$ 669,379.66	\$ 2,236,084.92	\$ 9,508,982.48

2008 RDA Tax-Exempt Bond A Fund Balance:	\$7,226,042.00
2008 RDA Taxable Bond B Fund Balance:	\$2,116,486.00
2004 RDA Taxable Bond A Fund Balance:	\$148,385.00
S.A. Retirement Fund Balance (unencumbered)	(\$78,509.00)
Housing Fund Balance	\$2,875,133.00

Annual Tax Increment Revenue	\$11,200,000.00
Other Successor Agency Revenue	\$800,000.00

* Based on a minimum 5-year disposition period

** RPTTF=Redevelopment Property Tax Trust Fund

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE (DROPS) "Pass-through Obligations"
 Per AB 26

Project Name / Debt Obligation	Payee	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month							Funding Source				
				July	August	September	October	November	December	Total	**RPTTF	Exempt Bond A (2008)	Taxable Bond B (2008)	Taxable Bond A (2004)	
1) Pass-Through Obligation	City of Indio	\$ 10,253,337.00	\$ 203,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	X			
2) Pass-Through Obligation	Valley Sanitation District	\$ 1,997,875.00	\$ 51,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	X			
3) Pass-Through Obligation	County of Riverside	\$ 44,097,372.00	\$ 742,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	X			
4) Pass-Through Obligation	County of Riverside Library District	\$ 4,443,978.00	\$ 73,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	X			
5) Pass-Through Obligation	Coachella Valley Cemetary	\$ 647,900.00	\$ 13,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	X			
6) Pass-Through Obligation	Mosquito Abatement District	\$ 2,261,745.00	\$ 43,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	X			
7) Pass-Through Obligation	Coachella Valley Water	\$ 14,113,468.00	\$ 290,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	X			
8) Pass-Through Obligations	Community College District	\$ 5,157,859.00	\$ 1,076,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	X			
9) Subordinate Pass-Through Obligation	Co. Board of Educ. And Supt. Of Schools	\$ 4,675,681.00	\$ 64,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	X			
10) Subordinate Pass-Through Obligation	Coachella Park and Recreation District	\$ 3,251,638.00	\$ 61,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	X			
11) Subordinate Pass-Through Obligation	Desert Sands Unified School District	\$ 45,971,968.00	\$ 703,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	X			
Totals - Other Obligations		\$ 136,872,821.00	\$ 3,319,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
** RPTTF=Redevelopment Property Tax Trust Fund															

Name of Agency:
 Project Area(s):
 Approval Date:
 Coverage Period:

Indio Oversight Board
 Merged
 April 12, 2012
 July 1, 2012 to December 31, 2012

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE (DROPS) "ADMINISTRATIVE BUDGET"
 Per AB 26

Project Name / Debt Obligation	Payee	Description	* Total Outstanding Debt or Obligation	Total Due During Fiscal Year								Funding Source				
					July	August	September	October	November	December	Total	**RPTTF	Tax-Exempt Bond A (2008)	Taxable Bond B (2008)	Taxable Bond A (2004)	Housing Fund
1) RDA Employee Payroll Costs	Employees of Agency	Payroll/Benefits for Employees	\$ 949,880.00	\$ 954,160.00	\$ 79,513.00	\$ 79,513.00	\$ 79,513.00	\$ 79,513.00	\$ 79,513.00	\$ 79,515.00	\$ 477,080.00	X	X	X		
2) RDA Employee Compensated Absences	Employees of Agency	Accrued Vacation payout obligations	\$ 102,500.00	\$ 20,500.00	\$ 1,708.00	\$ 1,708.00	\$ 1,708.00	\$ 1,708.00	\$ 1,708.00	\$ 1,710.00	\$ 10,250.00	X	X	X		
3) Internal Service Charges	City of Indio	Building, computers, centralized services	\$ 167,620.00	\$ 33,524.00	\$ 2,793.66	\$ 2,793.66	\$ 2,793.66	\$ 2,793.66	\$ 2,793.66	\$ 2,793.70	\$ 16,762.00	X	X	X		
4) Office Supplies	Various Vendors	Office Supplies	\$ 30,000.00	\$ 6,000.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 3,000.00	X	X	X		
Totals - This Page			\$ 1,250,000.00	\$ 1,014,184.00	\$ 84,514.66	\$ 84,514.66	\$ 84,514.66	\$ 84,514.66	\$ 84,514.66	\$ 84,518.70	\$ 507,092.00	125,000.00	11,160.00	340,920.00		

Based on a minimum 5-year disposition period

RPTTF=Redevelopment Property Tax Trust Fund