

1 COUNTYWIDE OVERSIGHT BOARD  
2 FOR THE COUNTY OF RIVERSIDE

SUCCESSOR AGENCY TO THE  
INDIO REDEVELOPMENT  
AGENCY

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5 **RESOLUTION NO. 2024 - 015**

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7 **RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD FOR**  
8 **COUNTY OF RIVERSIDE APPROVING THE RECOGNIZED**  
9 **OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE**  
10 **BUDGET FOR THE PERIOD JULY 1, 2024 THROUGH JUNE 30, 2025**  
11 **FOR THE SUCCESSOR AGENCY TO THE INDIO REDEVELOPMENT**  
12 **AGENCY AND MAKING RELATED FINDINGS AND**  
13 **DECLARATIONS AND TAKING RELATED ACTIONS IN**  
14 **CONNECTION THEREWITH**

15 **WHEREAS**, the Redevelopment Agency of the City of Indio (the “Former Agency”) was  
16 formed, existed and exercised its powers pursuant to the Community Redevelopment law  
17 (California Health and Safety Code section 33000 et seq. the “CRL”);

18 **WHEREAS**, the California state legislature enacted Assembly Bill 1x 26, as modified,  
19 including by Assembly Bill No. 1484 enacted on June 27, 2012, as further modified by Senate Bill  
20 No. 107 enacted on September 22, 2015, as such may be further amended (collectively, the  
21 “Dissolution Act”), adding or amending Parts 1.8 and 1.85 to Division 24 of the Health and Safety  
22 Code, to dissolve redevelopment agencies formed under the CRL;

23 **WHEREAS**, pursuant to Section 34173 of the Health and Safety Code, effective February  
24 1, 2012 the Successor Agency to Indio Redevelopment Agency, a separate legal entity (the  
25 “Successor Agency”) was formed to and charged with paying the enforceable obligations,  
26 disposing of the properties and other assets, and unwinding the affairs of the dissolved Former  
27 Agency;

28 **WHEREAS**, upon dissolution of the Former Agency, all authority, rights, powers, duties  
and obligations previously vested with the Former Agency (except for the Former Agency’s  
housing assets and functions) under the CRL vested in the Successor Agency, a separate legal

1 entity;

2       **WHEREAS**, Section 34179(j) of the Health and Safety Code provides for the appointment  
3 of a countywide oversight board (the “Countywide Oversight Board”) with specific duties to  
4 approve certain Successor Agency actions pursuant to Section 34180 of the Health and Safety  
5 Code and to direct the Successor Agency in certain other actions pursuant to Section 34181 of the  
6 Health and Safety Code;

7       **WHEREAS**, the Successor Agency staff has prepared the proposed Recognized  
8 Obligation Payment Schedule for the period of July 1, 2024 through June 30, 2025 (“ROPS FY  
9 2024-2025”), substantially in the form shown in Attachment “A”, attached hereto and incorporated  
10 herein by this reference;

11       **WHEREAS**, the Successor Agency staff has prepared an administrative budget for the  
12 fiscal period commencing on July 1, 2024 and continuing through June 30, 2025 (“FY 2024-2025  
13 Administrative Budget”), substantially in the form shown in Attachment “B”, attached hereto and  
14 incorporated herein by this reference;

15       **WHEREAS**, the Successor Agency is entitled to an administrative cost allowance (the  
16 “Administrative Cost Allowance”) pursuant to Sections 34171(b) and 34183(a)(3) of the Health  
17 and Safety Code in the approximate amount of \$250,000 for the 2024-2025 fiscal year of which  
18 approximately \$125,000 is requested to be disbursed in June 2024, and approximately \$125,000  
19 is requested to be disbursed in January 2025. The County Oversight Board has determined that it  
20 has no legal basis for reducing the requested amount;

21       **WHEREAS**, on December 20, 2023, the Successor Agency governing board approved  
22 Successor Agency Resolution No. 2023-45 and Resolution No. 2023-46, approving ROPS 24-25  
23 and FY. Under Resolution No. 2023-45 and Resolution No. 2023-46, the Successor Agency Board  
24 represents and warrants that it examined all of the items on the ROPS FY 2024-2025 and FY 2024-  
25 2025 Administrative Budget and finds that each of them is necessary for the continued operations,  
26 administration and management of the Successor Agency until disposition in accordance with the  
27 Dissolution Act, including the continued administration of FY 2024-25 Administrative Budget  
28 of the Successor Agency. the ongoing enforceable obligations through the expeditious wind-down  
of the affairs of the Former Agency by the Successor Agency;

**WHEREAS**, the Successor Agency Board further warrants that there were no new expense  
line items added to the ROPS;

**WHEREAS**, pursuant to Section 34177 and 34180(g) of the Health and Safety Code, the

1 ROPS FY 2024-2025 and FY 2024-2025 Administrative Budget must be submitted to the  
2 Countywide Oversight Board for the Countywide Oversight Board's approval; and

3 **WHEREAS**, the accompanying staff report, and attachments, attached hereto and  
4 incorporated herein by this reference, provide the supporting information upon which the actions  
5 set forth in this Resolution are based.

6 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND**  
7 **ORDERED** by the Countywide Oversight Board, in regular meeting assembled on January 18,  
8 2024, in the meeting room located on the 1st floor of the County Administrative Center, 4080  
9 Lemon Street, Riverside, California, as follows:

- 10 1. The Countywide Oversight Board hereby finds, resolves, and determines that the  
11 foregoing recitals are true and correct and are incorporated herein by reference, and,  
12 together with information provided by the Successor Agency to the Indio  
13 Redevelopment Agency staff and the public, form the basis for the approvals, findings,  
14 resolutions, and determinations set forth below.
- 15 2. Pursuant to the California Environmental Quality Act (CEQA), based upon a review of  
16 the evidence and information presented on the matter as it relates to the adoption of the  
17 ROPS FY 2024-2025 and the Administrative Budget FY 2024-2025, the Countywide  
18 Oversight Board has determined that such approval is categorically exempt from  
19 CEQA pursuant to Section 15061(b)(3) of the State CEQA Guidelines because there is  
20 no possibility that the activities in question will have a significant impact on the  
21 environment and the amendment is merely the adoption of annual budget; it will not  
22 require any construction activities and will not lead to any direct or reasonably  
23 foreseeable indirect physical environmental impacts;
- 24 3. That the Successor Agency's Executive Director's designee is directed to file a Notice  
25 of Exemption with respect to the actions approved under this Resolution in accordance  
26 with CEQA.
- 27 4. Under Section 34180(g) of the Health and Safety Code, the Countywide Oversight  
28 Board must approve the establishment of the recognized obligation payment schedules  
of the Successor Agency.
5. The Countywide Oversight Board hereby approves the ROPS FY 2024-2025 attached  
hereto as Attachment A (the "Approved ROPS FY 2024-2025"). In connection with  
such approval, the Countywide Oversight Board makes the specific findings set forth

1 below.

- 2 6. The Countywide Oversight Board has examined the items on the Approved ROPS FY  
3 2024-2025 and finds that each of them is necessary for the continued operation,  
4 administration and management in accordance with the Dissolution Act, the continued  
5 administration of the ongoing agreements herein approved by the Countywide  
6 Oversight Board through the expeditious wind-down of the affairs of the Dissolved  
7 RDA by the Successor Agency.
- 8 7. The Countywide Oversight Board Chairperson, Successor Agency Executive Director,  
9 and Countywide Oversight Board General Counsel are collectively authorized to make  
10 any technical or clerical corrections to the Approved ROPS FY 2024-2025 prior to  
11 filing with the Department.
- 12 8. Under Section 34177(j) of the Health and Safety Code, the Countywide Oversight  
13 Board must approve the Administrative Budget for the Successor Agency.
- 14 9. In accordance with the Dissolution Act, the Countywide Oversight Board hereby  
15 approves the FY 2024-2025 Administrative Budget, attached hereto as Attachment B  
16 (the "Approved Administrative Budget").
- 17 10. The Countywide Oversight Board hereby authorizes and directs the Executive Director  
18 of the Successor Agency to the Indio Redevelopment Agency ("Successor Agency's  
19 Director"), or the Successor Agency's Director's designees, to take all actions and sign  
20 any and all documents necessary to implement and effectuate the actions approved by  
21 this Resolution as determined necessary by the Successor Agency's Director, or the  
22 Successor Agency's Director's designee. The Countywide Oversight Board hereby  
23 further authorizes and directs the Successor Agency's Executive Director, or Successor  
24 Agency's Director's designee, to execute all documents on behalf of the Successor  
25 Agency, and to administer the Successor Agency's obligations and duties to be  
26 performed pursuant to this Resolution.
- 27 11. If any provision of this Resolution or the application of any such provision to any  
28 person or circumstance is held invalid, such invalidity shall not affect other provisions  
or applications of this Resolution that can be given effect without the invalid provision  
or application, and to this end the provisions of this Resolution are severable. The  
Countywide Oversight Board declares that the Countywide Oversight Board would  
have adopted this Resolution irrespective of the invalidity of any particular portion of

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this Resolution.

12. The Countywide Oversight Board hereby authorizes and directs the County Executive Office staff and the Successor Agency staff to take all actions necessary under the Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of this Resolution.

13. Pursuant to Health and Safety Code Section 34179, specified actions taken by the Countywide Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective until five (5) business days after approval, subject to a request for review by the State of California Department of Finance, or at the time and in the manner prescribed in Section 34179(h) of the Health and Safety Code.

**PASSED, APPROVED, AND ADOPTED** by the Countywide Oversight Board for the County of Riverside on January 18, 2024.

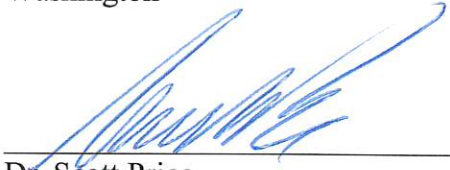
1 I hereby certify the forgoing to be a true copy of a resolution passed and adopted by the Countywide  
2 Oversight Board for the County of Riverside at a regular meeting thereof held on January 18, 2024,  
3 by the following vote:

4 AYES: 5 BOARD MEMBERS: Scott Price, Aaron Brown, Chris Gerry, Russ  
5 Martin, Kathleen Kelly

6 NOES: BOARD MEMBERS:

7 ABSTAIN: BOARD MEMBERS:

8 ABSENT: 1 BOARD MEMBERS: Chuck Washington  
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11   
12 Dr. Scott Price  
13 Chairperson, Countywide Oversight Board

14 ATTEST:

15   
16 \_\_\_\_\_  
17 Kimberly Rector  
18 Clerk of the Countywide Oversight Board

19  
20 APPROVED AS TO FORM:

21 Countywide Oversight Board Legal Counsel

22  
23 By:   
24 \_\_\_\_\_  
25 Rafael Yaquian, Goldfarb & Lipman LLP

26 Attachments incorporated by reference:

- 27 A. Approved ROPS FY 2024-2025  
28 B. Approved Administrative Budget FY 2024-2025

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ATTACHMENT "A"  
APPROVED ROPS FY 2024-2025

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ATTACHMENT "B"

APPROVED ADMINISTRATIVE BUDGET FY 2024-2025

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