

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Indio
County: Riverside

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 24-25A Total (July - December) | 24-25B Total (January - June) | ROPS 24-25 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ 2,623,209 | \$ 200,000 | \$ 2,823,209 |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | 2,623,209 | 200,000 | 2,823,209 |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 1,424,838 | \$ 3,591,901 | \$ 5,016,739 |
| F RPTTF | 1,299,838 | 3,466,901 | 4,766,739 |
| G Administrative RPTTF | 125,000 | 125,000 | 250,000 |
| H Current Period Enforceable Obligations (A+E) | \$ 4,048,047 | \$ 3,791,901 | \$ 7,839,948 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Dr. Scott Price Chairman
Name Title

/s/  1/18/24
Signature Date

Indio
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

| A | B | C | D | E | F | G | H | I | J | K | ROPS 24-25A (Jul - Dec) | | | | | Q | ROPS 24-25B (Jan - Jun) | | | | | W | | | |
|----|--|------------------------------------|------------|------------|---|--|--------|--------------|---|-------------|-------------------------|-----|-------------|-----|-------------|-----------|-------------------------|---------------|-----------------|-------------|-------------|-----------|--------------|-------------|---------------|
| | | | | | | | | | | | L | M | N | O | P | | 24-25A Total | Fund Sources | | | | | 24-25B Total | | |
| | | | | | | | | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | | | Admin RPTTF | Bond Proceeds |
| | | | | | | | | \$41,199,969 | | \$7,839,948 | | \$- | \$2,623,209 | \$- | \$1,299,838 | \$125,000 | \$4,048,047 | \$- | \$200,000 | \$- | \$3,466,904 | \$125,000 | \$3,791,904 | | |
| 2 | 2004A Taxable Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 07/01/2004 | 08/15/2033 | Union Bank Of California | Bonds to Finance Redevelopment Projects | Merged | 6,950,000 | N | \$924,965 | | | 706,040 | | | | \$706,040 | | | | | 218,925 | | \$218,925 | |
| 3 | 2008A Subordinate Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 11/01/2007 | 08/15/2035 | Union Bank Of California | Bonds to Finance Redevelopment Projects | Merged | 10,680,000 | N | \$1,453,213 | | | 1,159,669 | | | | \$1,159,669 | | | | | 293,544 | | \$293,544 | |
| 7 | Payments to Fiscal Agent and Bond Services | Fees | 08/01/2007 | 08/15/2035 | Union Bank/ Willman Financial | Payments to Fiscal Agent and Services per Bond Agreement | Merged | 15,000 | N | \$15,000 | | | | | 15,000 | | \$15,000 | | | | | | | | \$- |
| 8 | Legal Services Agreement | Admin Costs | 09/01/2011 | 06/30/2024 | Richards, Watson & Gershon | Agency Legal Services | Merged | 5,000 | N | \$5,000 | | | | | | 2,500 | \$2,500 | | | | | | | 2,500 | \$2,500 |
| 27 | NSP-2 HUD Housing Grant | Miscellaneous | 07/01/2009 | 06/30/2024 | Rancho Housing Alliance, Inc. and Various other Contractors | Leverage Funding per NSP2 Agreement w/ HUD | Merged | 200,000 | N | \$200,000 | | | | | | | \$- | | | 200,000 | | | | | \$200,000 |
| 30 | Auditing Services | Admin Costs | 02/01/2012 | 06/30/2024 | Various Vendors | State Mandated Audits and Reviews | Merged | 4,000 | N | \$4,000 | | | | | | 2,000 | \$2,000 | | | | | | | 2,000 | \$2,000 |
| 33 | RDA Employee Payroll Costs | Admin Costs | 01/01/2014 | 06/30/2024 | Employees of Agency | Payroll/Benefits for Employees | Merged | 203,000 | N | \$203,000 | | | | | | 101,500 | \$101,500 | | | | | | | 101,500 | \$101,500 |
| 35 | Internal Service Charges | Admin Costs | 01/01/2014 | 06/30/2024 | City of Indio | Building, computers, centralized services | Merged | 38,000 | N | \$38,000 | | | | | | 19,000 | \$19,000 | | | | | | | 19,000 | \$19,000 |
| 36 | Office Supplies | Admin Costs | 01/01/2014 | 06/30/2024 | Various Vendors | Office Supplies | Merged | - | N | \$- | | | | | | | \$- | | | | | | | | \$- |
| 37 | Reserve for Future Bond Debt | Reserves | 02/01/2012 | 06/30/2024 | Bonds | Reserve for Future Bond Debt Service Payment per | Merged | 2,464,969 | N | \$2,464,969 | | | | | | | \$- | | | | | 2,464,969 | | \$2,464,969 | |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|---|-----------------------------|--------------------------|----------------------------|------------|-------------|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-------------------------|-----------------|-------------|---------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 24-25 Total | ROPS 24-25A (Jul - Dec) | | | | | 24-25A Total | ROPS 24-25B (Jan - Jun) | | | | | 24-25B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | AB1484 | | | | | | | | | | | | | | | | |
| 43 | 2018 Subordinate Tax Allocation Refunding Bonds, Series A | Bonds Issued After 12/31/10 | 12/20/2018 | 08/15/2035 | Union Bank | Refunding | | 20,640,000 | N | \$2,531,801 | - | 757,500 | - | 1,284,838 | - | \$2,042,338 | - | - | - | 489,463 | - | \$489,463 |

Indio
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H |
|---|---|--|---|--|---------------------------------|------------------------|--|
| | | Fund Sources | | | | | |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | ROPS 21-22 Cash Balances (07/01/21 - 06/30/22) | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | Comments |
| 1 | Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount. | 1,493,949 | 13 | 2,457,807 | | 541,530 | E1 cell represents \$2,457,807 in reserves from ROPS 20/21 and \$200,000 remaining of NSP-2 Leverage line item 27 in ROPS 21/22. |
| 2 | Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller | 2,737 | 2 | | 32,004 | 6,180,624 | G2 cell represents RPTTF approved for FY21/22 per DOF. |
| 3 | Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22) | 22,583 | 13 | 1,101,044 | 20,686 | 7,221,297 | F3 cell represents actual spent per 21/22 PPA. G3 cell represents 21/22 PPA actual RPTTF. |
| 4 | Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | 1,474,556 | | 2,266,284 | - | - | E4 cell represents total Reserve Balance in ROPS 21/22 per DOF. |
| 5 | ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC | | No entry required | | | 23,695 | G5 cell represents 21/22 PPA difference. |
| 6 | Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$(453) | \$2 | \$(909,521) | \$11,318 | \$(522,838) | |

**Indio Successor Agency
Administrative Budget ROPS24-25 A & B Periods**

ROPS Administrative Budget 24-25 A

| ROPS Line-item # | Name | Description/Justification | Amount |
|-----------------------------|----------------------------|---|------------------|
| 8 | Legal Services Agreement | Legal services as needed. | \$2,500 |
| 30 | Auditing Services | Audit Services performed for compliance and regulatory purposes. | \$2,000 |
| 33 | RDA Employee Payroll Costs | Staff time to manage, implement and oversee winddown of the agency. | \$101,500 |
| 35 | Internal Service Charges | Internal service costs allocated to the agency. | \$19,000 |
| 36 | Office Supplies | n/a | n/a |
| Total: | | | \$125,000 |

ROPS Administrative Budget 24-25 B

| ROPS Line-item # | Name | Description/Justification | Amount |
|-----------------------------|----------------------------|---|------------------|
| 8 | Legal Services Agreement | Legal services as needed. | \$2,500 |
| 30 | Auditing Services | Audit Services performed for compliance and regulatory purposes. | \$2,000 |
| 33 | RDA Employee Payroll Costs | Staff time to manage, implement and oversee winddown of the agency. | \$101,500 |
| 35 | Internal Service Charges | Internal service costs allocated to the agency. | \$19,000 |
| 36 | Office Supplies | n/a | n/a |
| Total: | | | \$125,000 |

Indio
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

| Item # | Notes/Comments |
|---------------|-----------------------|
| 2 | |
| 3 | |
| 7 | |
| 8 | |
| 27 | |
| 30 | |
| 33 | |
| 35 | |
| 36 | |
| 37 | |
| 43 | |