

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Indio

County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 2,266,284	\$ 200,000	\$ 2,466,284
B Bond Proceeds	-	-	-
C Reserve Balance	2,266,284	200,000	2,466,284
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,383,963	\$ 3,598,406	\$ 4,982,369
F RPTTF	1,258,963	3,473,406	4,732,369
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 3,650,247	\$ 3,798,406	\$ 7,448,653

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Dr. Scott Price Chairman
Name Title

/s/  1/19/2023
Signature Date

Indio
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$26,308,085		\$7,448,653	\$-	\$2,266,284	\$-	\$1,258,963	\$125,000	\$3,650,247	\$-	\$200,000	\$-	\$3,473,406	\$125,000	\$3,798,406
2	2004A Taxable Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	07/01/2004	08/15/2033	Union Bank Of California	Bonds to Finance Redevelopment Projects	Merged	7,210,000	N	\$712,105	-	484,990	-	-	-	\$484,990	-	-	-	227,115	-	\$227,115
3	2008A Subordinate Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/01/2007	08/15/2035	Union Bank Of California	Bonds to Finance Redevelopment Projects	Merged	11,525,000	N	\$1,413,463	-	1,098,794	-	-	-	\$1,098,794	-	-	-	314,669	-	\$314,669
6	Loan from Low Mod Housing Fund (SERAF Payment)	SERAF/ERAF	05/10/2012	06/30/2024	Low Mod Housing Fund	Loan Needed to Pay SERAF Obligation	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	Payments to Fiscal Agent and Bond Services	Fees	08/01/2097	08/15/2035	Union Bank/ Willman Financial	Payments to Fiscal Agent and Services per Bond Agreement	Merged	15,000	N	\$15,000	-	-	-	15,000	-	\$15,000	-	-	-	-	-	\$-
8	Legal Services Agreement	Admin Costs	09/01/2011	06/30/2024	Richards, Watson & Gershon	Agency Legal Services	Merged	50,000	N	\$5,000	-	-	-	-	2,500	\$2,500	-	-	-	-	2,500	\$2,500
27	NSP-2 HUD Housing Grant	Miscellaneous	07/01/2009	06/30/2024	Rancho Housing Alliance, Inc. and Various other Contractors	Leverage Funding per NSP2 Agreement w/ HUD	Merged	200,000	N	\$200,000	-	-	-	-	-	\$-	-	200,000	-	-	-	\$200,000
30	Auditing Services	Admin Costs	02/01/2012	06/30/2024	Various Vendors	State Mandated Audits and Reviews	Merged	40,000	N	\$4,000	-	-	-	-	2,000	\$2,000	-	-	-	-	2,000	\$2,000
33	RDA Employee Payroll Costs	Admin Costs	01/01/2014	06/30/2024	Employees of Agency	Payroll/Benefits for Employees	Merged	2,030,000	N	\$203,000	-	-	-	-	101,500	\$101,500	-	-	-	-	101,500	\$101,500
35	Internal Service Charges	Admin Costs	01/01/2014	06/30/2024	City of Indio	Building, computers, centralized services	Merged	380,000	N	\$38,000	-	-	-	-	19,000	\$19,000	-	-	-	-	19,000	\$19,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
36	Office Supplies	Admin Costs	01/01/2014	06/30/2024	Various Vendors	Office Supplies	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
37	Reserve for Future Bond Debt	Reserves	02/01/2012	06/30/2024	Bonds	Reserve for Future Bond Debt Service Payment per AB1484	Merged	2,404,284	N	\$2,404,284	-	-	-	-	-	\$-	-	-	-	2,404,284	-	\$2,404,284
43	2018 Subordinate Tax Allocation Refunding Bonds, Series A	Bonds Issued After 12/31/10	12/20/2018	08/15/2035	Union Bank	Refunding		2,453,801	N	\$2,453,801	-	682,500	-	1,243,963	-	\$1,926,463	-	-	-	527,338	-	\$527,338

Indio
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	1,545,530	300	2,215,832		1,620,944	E1 cell represents \$2,215,832 in reserves from ROPS 19/20. \$200,000 remaining of NSP-2 Leverage.
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	717	25		6,272	5,030,883	F2 cell represents rents and interests. Revenue shortfall was due to the unrealized rent payments caused by COVID-19 impact. G2 cell represents RPTTF.
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	52,298	313	1,083,419	298,777	4,901,351	C3 & D3 cells represents expensed as debt service interest. E3 cell represents \$1,083,419 PPA line #3. F3 cell represents actual spent per 20/21 PPA. G3 cell represents 20/21 PPA actual RPTTF expenditures.
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,493,932	-	2,306,249	57,400		C4 cell represents Reserve Requirement. E4 cell represents total Reserve Balance in ROPS 21/22 per DOF. F4 cell represents \$25,750 "Other Funds" A Period and \$31,650 "Other Funds" B Period from ROPS 21/22."

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			82,979	G5 cell represents 20/21 PPA difference.
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$17	\$12	\$(1,173,836)	\$(349,905)	\$1,667,497	

Indio
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
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43	

**Indio Successor Agency
Administrative Budget ROPS23-24 A & B Periods**

ROPS23-24 A

8	Legal Services Agreement	\$ 2,500.00
30	Auditing Services	\$ 2,000.00
33	RDA Employee Payroll Costs	\$ 101,500.00
35	Internal Service Charges	\$ 19,000.00
36	Office Supplies	
	Total	\$ 125,000.00

ROPS23-24 B

8	Legal Services Agreement	\$ 2,500.00
30	Auditing Services	\$ 2,000.00
33	RDA Employee Payroll Costs	\$ 101,500.00
35	Internal Service Charges	\$ 19,000.00
36	Office Supplies	
	Total	\$ 125,000.00